



# Giving From The Heart

WINTER 2021

## CHARITABLE GIFT ANNUITIES

### **Income for You Now, Support for Wheeler's Mission in Perpetuity**



With tax law changes in 2018, and more perhaps to come in 2021, donors are looking for the best ways to utilize their philanthropic gifts for the greatest impact and still enjoy savings on their taxes.

In this issue, let's examine how another planned giving tool, the charitable gift annuity, may benefit you and your estate, and offer more stability of fixed payments for the remainder of your life. Always consult with your tax or financial advisors to determine the best strategies for you.

#### **STABILITY OF FIXED PAYMENTS FOR LIFE**

Charitable gift annuities are legal agreements creating a contract between the donors and Wheeler. In exchange for the gift, CGAs offer donors the security of fixed payments for the remainder of their lives. The gift agreement states the rate, amount, and schedule of payments that the donors receive from Wheeler.

The gift is set aside by Wheeler and invested. Based on the donor's age(s) when the gift is made, they receive a fixed monthly or quarterly payout for the rest of their life. At the end of their donors' lives, Wheeler receives the remainder of the gift.

In addition to supporting Wheeler's mission through their annuity donation, donors may be able to receive tax savings on the gift that creates the annuity, based on how much will eventually go to Wheeler after all payments have been made, as well as the payments based on the donor's life expectancy.

CGAs can be created through most investment/financial planning companies with cash, securities, or other assets.

#### **A CHECKLIST TO START**

Regardless of whether you choose a charitable remainder trust, a charitable gift annuity, or another way of planning your gift, it's important to review your estate plans regularly to ensure they still accomplish what you want them to, and to make sure they reflect life's changes. Events like births, marriages, even new tax laws, should all trigger a review of your estate plans.

**Review Your Will.** Check for any changes that may need to be made because of a change in your life or because you want to add a charitable gift to organizations you care about, such as Wheeler, in your plans.

**Confirm Your Executor.** Make sure the person named is still the qualified individual you want to manage your estate, resolve claims, and distribute the designated portions of your estate to your chosen beneficiaries.

**Update Guardians.** Make sure you are still comfortable with the guardian named in your will for those under your care. If your dependents were minor children who are grown now, does a guardian still need to be listed?

**Review Your Beneficiaries.** Make sure the beneficiaries you have designated for your insurance and retirement plans are up to date. Once you've named someone a beneficiary, it may be beneficial to let them know so they can claim the proceeds.

**Check Your Power of Attorney.** Make sure your durable powers of attorney for financial and health care are current. Provide a copy of your financial power of attorney to the named person. Your health care power of attorney designee will need a copy, along with your health care provider.

**To discuss how you can donate stock to support the individuals and families that Wheeler serves and align our needs with your philanthropy, please contact our Philanthropic Giving Department at 860.793.4214 or [giving@wheelerclinic.org](mailto:giving@wheelerclinic.org).**

## DURING THIS REMARKABLE TIME . . .

### You Supported Our Communities



Throughout the COVID-19 crisis, your support ensured that our integrated care and health outreach teams remained active in the community, connecting individuals and families with services and linkages to care.

COVID-19 drive-through and walk-up testing was offered through our four community health centers in Bristol, Hartford, New Britain, and Waterbury, while partnerships with Hartford and Bristol Public Schools facilitated testing sites at several schools in both cities, as well as for Bristol first responders and Bristol Housing Authority residents. COVID-19 testing services will continue into 2021.

In addition, fresh, nutritious produce was available to Wheeler patients at our four community health centers, thanks to a \$12,000 commitment from Wheeler through private donations and a \$12,000 matching gift from The Friends of Holcomb Farm through their Fresh Access Program. This expansion builds on an existing agreement, which, for the past two years, has provided approximately two tons of healthy produce annually to Wheeler patients at 43 Woodland Street in Hartford and for use at the Corsini Demonstration Kitchen on the same campus at 49 Woodland Street.



### You Made Us, and Others, Grateful

Because of your generosity, we met the needs of the individuals and families we serve through our Basic Needs Fund. The fund addresses environmental and social factors that interfere with a patient's health and well-being, but which are not addressed by other means of funding. The fund provides resources to address basic needs such as food, transportation, clothing, shelter, medications, or other items or activities that cannot be accessed through a patient's own resources and/or community-based programs.



Your contributions to our Basic Needs Fund ensured that 350 families had a healthy and festive Thanksgiving this year. Patients in need at our five Family Health & Wellness Centers received a tote of side dishes and support to purchase a turkey or other holiday meal items through our Basic Needs Fund. Our friends at Holcomb Farm also provided additional fresh produce to round out the elements of the Thanksgiving feast.

**“Please thank everyone.  
This is a blessing.”**

*- A patient in New Britain, grateful for the tote of holiday meal items.*



# WHEN PATIENTS NEEDED US MOST . . . 2020-2021 Annual Fund

## We Were There

From a grant through the Hartford Foundation for Public Giving’s COVID-19 Response Fund, patients at Wheeler’s Family Health & Wellness Center, a community health center at 43 Woodland Street in Hartford, have received support since July for many basic needs of wellness and healthy life. Along with other private donated support to Wheeler, the grant, coordinated through the Community Health Center Association of Connecticut, allowed Wheeler staff to quickly and effectively help patients as situations presented in care sessions, and when patient health or safety would be negatively affected otherwise.

Since the summer, as patients demonstrated need, Wheeler staff provided gift certificates from local Hartford and regional grocery stores and takeout restaurants to help families afford food, helped to organize rides to and from treatment at Wheeler, offset rising utility costs, and provided warm blankets and clothing for patients in need.



“It’s easy sometimes to feel hopeless at the vast chasm of need that we see in our state, but our donors and supporters, like the Hartford Foundation for Public Giving, are making an impact every day through this support, which is changing lives and keeping Connecticut healthier,” said Sabrina Trocchi, PhD, MPA, Wheeler’s President and Chief Executive Officer. “We are profoundly grateful for their support, and that of CHCACT, as we address the social determinants of health at the meaningful, individual ground level.”

Since its initial launch, the COVID-19 Response Fund has made more than 200 grants totaling nearly \$9 million to nonprofits. Since July, the Hartford Foundation for Public Giving’s COVID-19 Response Fund has been focused on funding nonprofits to cover expenses needed to keep staff and clients safe during the re-opening phase of the COVID-19 crisis.

“The Hartford Foundation donors, board and staff have been in awe of the incredible work of nonprofits and health centers such as Wheeler in responding effectively to both the health and economic impacts of the COVID-19 pandemic,” said Erika Frank, senior community impact officer at the Hartford Foundation. “We are honored to be a part of the network of partners and funders supporting this critical work.”



“I did not have enough clothes for winter, even a warm shirt to wear. Wheeler gave me some bus passes and a Walmart gift card that I used to get a shirt, a winter hat, and some food . . . It made such a big difference for me.”

- A Wheeler patient, who is homeless, helped by the Basic Needs Fund.

YOUR support, YOUR commitment,  
YOUR vision **can change,**  
**and literally save, lives.**

**Yes! I want to support:**

- Basic Needs Fund** \$ \_\_\_\_\_
- Basic Needs Fund, Northwest Village School** \$ \_\_\_\_\_
- Pediatric Services in New Britain** \$ \_\_\_\_\_
- General Support** \$ \_\_\_\_\_

Enclosed is my total gift of \$ \_\_\_\_\_

Check Enclosed  
*(Please make payable to Wheeler Clinic)*

Please charge my donation to:

- Visa  Mastercard  Discover  AmEx

\_\_\_\_\_  
Name

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Exp. Date                      Security Code

\_\_\_\_\_  
Signature

My gift is in memory of: \_\_\_\_\_

My gift is in honor of: \_\_\_\_\_

Please notify: \_\_\_\_\_

My employer will match my contribution.

I have enclosed a matching gift form.

Please send me information about  
Planned Giving.

**Mail using the enclosed envelope to:**

Wheeler Clinic  
Office of Philanthropic Giving  
91 Northwest Drive  
Plainville, CT 06062



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# YOU MAKE CHANGE POSSIBLE.

“It was wonderful to get a gift card for groceries towards the end of the month. It made it possible for me to provide good meals for my sons when money was tight. Sometimes a little support at the right time is a big help. Thanks for all the support I get at Wheeler.”

- A single father with boys helped through Wheeler's Basic Needs Fund.



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